

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Shuifa Singyes Energy Holdings Limited

中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

ANNOUNCEMENT ON ORDERS FOR CLEAN ENERGY BUSINESS

The board of directors (the “**Board**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) is pleased to announce the existing orders of the Group in relation to the clean energy business.

The clean energy business of the Group is oriented towards the photovoltaic, wind power and energy storage fields. As at the date of this announcement, the Group’s photovoltaic EPC project orders amount to 540MW, they are mainly located in Shandong, Guangdong and Hubei, with the contract amount of approximately RMB2,000 million; the wind power EPC project orders amount to 460MW, they are mainly located in Jilin, Shandong and Liaoning, with the contract amount of approximately RMB3,200 million. The projects are planned to commence successively in 2021 and are expected to be completed by the end of December 2021.

The Group believes that with the resource advantages of Shuifa Group Co., Ltd., the controlling shareholders of the Company and the comprehensive strength of the Group, it takes the development, construction, investment and acquisition of high-quality photovoltaic projects as the primary goal of the clean energy business, and makes efforts to become a leading enterprise in the domestic photovoltaic industry.

On behalf of the Board of Directors
China Shuifa Singyes Energy Holdings Limited
Zheng Qingtao
Chairman

Hong Kong, 14 January 2021

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.